Appendix 1













Knowledge, Understanding & Training Needs









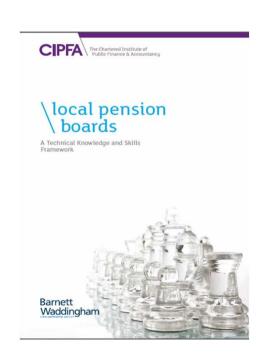




Knowledge & Understanding Requirements for Pension Board Members

- Applies to each member not to the Pension Board as a whole
- Applies from appointment
- Conversant with rules of LGPS current & previous Regulations
- Conversant with documents recording the Fund's administration policy
- Knowledge & understanding of pensions related law & anything else prescribed
- Sufficient level to understand & to challenge
- Knowledge & understanding policy & framework

CIPFA Local Pension Boards
Technical Knowledge and Skills Framework



CIPFA Local Pension Boards Technical Knowledge & Skills Framework

- Pensions legislation
- Pensions governance
- Pensions administration
- Pensions accounting & auditing standards
- Pensions services procurement & relationship management
- Investment performance & risk management
- Financial markets & products knowledge
- Actuarial methods, standards & practices

Identifying Training Needs

Complete the Framework analysis

Complete the TPR analysis

Note down any other needs identified

Submit to Chris Braithwaite

Training Plan Development

Analysis of submissions

Formation of training plan

 Development of Knowledge & Understanding Policy

In the meantime

 Build & maintain knowledge, for example: read documents & policies, explore websites